

UK Could Use Some Big Gifts

Try as we might, we could not help but be a little envious of Yale University upon reading this week that gifts to that fine institution during the 12-month period just ended reached a total of \$33,047,068. The institution's endowment fund as of June 30 had a market value of \$260,789,615.

With the University of Kentucky's Medical Center just in process of being established and realizing the dire need that will exist for chairs of surgery, heart and other departments, we naturally felt that this sum could just about take care of this new school's needs along this line for the first 10 years of its existence! Not that we have any idea of the financial requirements for operating a medical school, which is the state's responsibility, but the new center could come into being with little unnecessary worry if it were possible to visualize such an endowment fund.

Yale University got endowment funds of \$23,465,000 last year. The previous high was in the 1929-30 period when \$26,519,192 was added in gifts to take care of the school's fi-

nancial needs. Income from the 1957-58 funds will go to help in increasing teachers' salaries and in providing larger pensions to retired members of the faculty and employees. The school also set another record in the 1957-58 school year by setting aside \$2,878,000 for aid to needy students, an increase of some \$400,000 over the previous year's figure.

Although the University of Kentucky is a state supported school, all friends of the institution realize that it can attain the greatness to which it is entitled only through gifts from the alumni and certain foundations which recognize its possibilities for greatness. The new medical center has every opportunity of reaching the heights. But this cannot come to pass unless large sums of money are contributed to the cause of education and medical advancement. A wonderful opportunity is offered to all to help make the University of Kentucky achieve the greatness to which it is by all rights entitled. This suggestion is offered to anyone who may be thinking in terms of contributing to worth-while causes during the next several months.

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