

Office of the President
July 29, 1986

PR JB

Members, Executive Committee of the Board of Trustees:

RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE BOARD
OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY, ACCEPTING
THE SUCCESSFUL BID FOR THE PURCHASE OF THE UNIVERSITY
OF KENTUCKY HOSPITAL REVENUE BONDS, SERIES A, DATED
AUGUST 1, 1986

Recommendation: That the Executive Committee of the Board of Trustees approve a resolution accepting the successful bid for the purchase of the Series A Bonds.

Background: On June 25, 1986, the Board adopted a Master Resolution and a Series Resolution authorizing the issuance of the Series A Bonds. Pursuant to Executive Order of the President, as authorized by the Board of Trustees, a Notice of Bond Sale was published on July 21, 1986, as required by law for submission of bids for the \$21,000,000 of University of Kentucky Hospital Revenue Bonds, Series A, on July 29, 1986, at 10:30 a.m.

Three bids were received and tabulated as follows:

Smith Barney, Harris Upham & Co., Incorporated	\$20,536,901.65	7.932090 %
J.J.B. Hilliard, W.L. Lyons, Inc. & Associates	\$20,527,500.00	7.9699916%
Drexel Burnham Lambert Inc.	\$20,535,732.00	8.052360 %

Action: Approved Disapproved Other

Date: July 29, 1986