

University of Kentucky
Intercollegiate Athletics Fund
For the Three Months Ended September 30, 1986

<u>Sales:</u>	<u>No. of Shares</u>	<u>Security</u>	<u>Net Proceeds from Sales</u>	<u>Book Value</u>	<u>Gain or (Loss)</u>
	78.93	GNMA Pass - Thru Regular Pool, 10.5%, 4/15/98	\$ 78.93	\$ 77.43	\$ 1.50
	1,553.61	GNMA Pass - Thru Regular Pool, 10.5%, 12/15/98	1,553.61	1,523.54	30.07
	4,854.90	GMAC 1986, 8.55%, 1/15/91	4,854.90	4,856.41	(1.51)
	75,000	Thoroughbred Group Prime Obligations - D	75,000.00	75,000.00	
	626,000	Commonwealth Life Insurance Company	626,000.00	626,000.00	
	1,558.75	GNMA Pass - Thru Regular Pool, 10.5%, 12/15/98	1,558.75	1,528.58	30.17
	891.11	GNMA Pass - Thru Regular Pool, 10.5%, 4/15/98	891.11	874.23	16.88
	5,181.54	GMAC 1986, 8.55%, 1/15/91	5,181.54	5,183.16	(1.62)
	600,000	USTN, 10.875%, 2/15/93	707,250.00	539,437.50	167,812.50
	708,000	Thoroughbred Group Prime Obligations - D	708,000.00	708,000.00	
	122,000	Thoroughbred Group Prime Obligations - D	122,000.00	122,000.00	
	510,000	Thoroughbred Group Prime Obligations - D	510,000.00	510,000.00	
	77.34	GNMA Pass - Thru Regular Pool, 10.5%, 4/15/98	77.34	75.88	1.46
	1,538.53	GNMA Pass - Thru Regular Pool, 10.5%, 12/15/98	1,538.53	1,508.75	29.78
	5,816.66	GMAC 1986, 8.55%, 1/15/91	5,816.66	5,818.47	(1.81)
	2,031.39	GNMA Pass - Thru Regular Pool, 9.0%, 8/15/2001	2,031.39	2,054.91	(23.52)
	5,000	Thoroughbred Group Prime Obligations - D	5,000.00	5,000.00	
		Total - Sales	\$ 2,776,832.76	\$ 2,608,938.86	\$167,893.90