

office in Kentucky. The Board shall give notice of any such appointment by mailing a copy thereof by regular first class mail to the registered Owners of the Bonds at the address of such Owners as shown on the registration books of the Registrar, and if any Bonds have been issued as bearer bonds without registration, such notice shall be published at least once in a newspaper or financial journal of general circulation in each of the Cities of Louisville, Kentucky and New York, New York, at least thirty (30) days before such appointment is to take effect, but such appointment shall take effect immediately upon the appointment, and shall not be limited by such notice.

Every successor Trustee appointed hereunder shall execute, acknowledge and deliver to its predecessor, and also to the Board, an instrument in writing accepting such appointment hereunder and thereupon such successor Trustee, without any further act, shall become fully vested with all the rights, immunities, powers, trusts, duties and obligations of its predecessor; but such predecessor shall, nevertheless, on the written request of the Board, or of its successor, execute and deliver any instrument transferring to such successor Trustee, all the rights, powers and trusts of such predecessor hereunder; and every predecessor Trustee shall deliver all securities, moneys, documents and records held by it to its successor; provided, however, that before any such delivery is required or made all fees and expenses of such predecessor shall be paid in full. Should any instrument in writing from the Board be required by any successor Trustee for more fully and certainly vesting in such Trustee the rights, powers and duties hereby vested or intended to be vested in the predecessor Trustee, any such instrument in writing shall and will on request be executed, acknowledged and delivered by the Board.

Section 5.06. Successor Trustee and Paying Agent.

Any bank or trust company with or into which the Trustee or any Paying Agent may be merged or consolidated, or to which the assets and business of such Trustee or Paying Agent may be sold, shall be deemed the successor of such Trustee or Paying Agent for the purposes of this Resolution.

ARTICLE VI. COVENANTS OF BOARD

Section 6.01. Rates and Charges.

The Board covenants that it will, subject to Government Restrictions, fix, charge and collect, or cause to be fixed, charged and collected, rates, fees and charges for the use of and for the services furnished or to be furnished by the Hospital which will be sufficient to produce Income Available for Debt Service which will in each Fiscal Year, commencing with the Fiscal Year beginning July 1, 1986, be not less than one hundred ten percent (110%) of the maximum annual Principal and Interest Requirements.

The Board further covenants that if in any Fiscal Year Income Available for Debt Service shall be less than the amount required under the above paragraph, it will, within thirty (30) days of the receipt of the annual Financial Statements of the operation of the Hospital, retain a Consultant to