

Current operating expenses increased in the amount of \$801,634, and will provide for Departmental expansion, new services, and the mounting cost of utilities, materials and supplies.

The net decrease from the 1959-60 appropriation in the equipment and improvement object classification is due to the Agricultural Experiment Station non-recurring capital expenditure totaling \$73,164. This expenditure represented the purchase of equipment required for the operation of farms and substations.

### III. Auxiliary Enterprises

Estimated income from the operation of residence halls for the fiscal year 1960-61 totals \$795,043.

Appropriations for the operation and debt service charges total \$788,547. The unappropriated income balance is a reserve for future debt service charges and vacancy losses.

<u>Residence Halls</u>	<u>Total Appropriations</u>	<u>Personal Services</u>	<u>Operating Expenses</u>	<u>Debt Service</u>
Men's Residence Halls	\$362,417	\$ 55,160	\$114,740	\$192,517
Women's Residence Halls	293,350	78,890	104,460	110,000
Women's Residence Halls-Commissary	132,780	52,350	80,430	
Totals	<u>\$788,547</u>	<u>\$186,400</u>	<u>\$299,630</u>	<u>\$302,517</u>

Additional detail pertaining to the residence halls will be found in the summaries on pages three and five with income and expenditures by each dormitory on pages 128 through 137.

### III. Plant Fund

The amount of bonds outstanding and payable on June 30, 1960 will be \$12,696,500. Authorization to issue additional bonds total \$450,000 (Alpha Gamma Rho \$150,000, Sigma Chi \$150,000, and Sigma Nu \$150,000.)

The \$861,191 needed to meet the 1960-61 bond indebtedness obligation is shown as follows:

<u>Funds Provided From</u>	<u>Amount</u>
Student Fees	\$ 64,041
General Stores	24,305
Auxiliary Enterprises	284,929
Restricted Fund Transfers	289,497
Rental Income	<u>198,509</u>
Total	<u>\$861,191</u>