

Minutes of the Meeting of the Executive Committee of the University of Kentucky, February 19, 1954.

The Executive Committee of the University of Kentucky met in the President's Office at 10:35 a. m., Friday, February 19, 1954, with the following members present: Guy A. Huguelet, Chairman; R. P. Hobson, J. C. Everett, Harper Gatton and Smith D. Broadbent. Absent: None. President H. L. Donovan and Secretary Frank D. Peterson met with the Committee.

A. Approval of Minutes.

On motion duly made, seconded and carried, the minutes of the Executive Committee of January 15, 1954, were approved as published.

B. Report of the Comptroller.

The Comptroller submitted financial report for the period July 1, 1953, through January 31, 1954. The report consisted of balance sheet and related summaries covering the University fund transactions for the period of seven months.

The Comptroller also supplied information concerning the insurance coverage and costs for University property for the fiscal year 1953-1954, as follows:

<u>Property Assignment</u>	<u>Cert. No.</u>	<u>Insured Value</u>	<u>Insurance Cost</u>
Division of Colleges	70	\$15,086,020.00	\$38,139.34
Experiment Station Farm	71	2,133,570.00	8,870.98
College Amortized Buildings	72	9,135,600.00	10,437.88
Motor Vehicles	73	84,200.00	655.68
Robinson Sub-Station	74	86,990.00	1,188.99
West Ky. Experiment Station	75	96,780.00	1,068.73
Camp Robinson	76	16,340.00	243.68
Residences & Temporary Bldgs.	77	147,382.00	8,086.50
Bingham Camp & Dawson Springs	78	38,370.00	783.61
		<u>\$26,825,252.00</u>	<u>\$69,475.39</u>