

Minutes of the Regular Quarterly Meeting of the Board of Trustees for June 12, 1923.

The Board of Trustees of the University of Kentucky met in regular quarterly session at the University on Tuesday, June 12, 1923. The following were present: Senator H. M. Froman, Captain J. R. Rash, Senator R. P. Ernst, Judge R. C. Stoll, Mr. Rainey T. Wells, Mr. Frank McKee, Mr. J. I. Lyle, and Mr. Howard P. Ingels. Frank L. McVey, President of the University, and Wellington Patrick, Secretary of the Board, were also present.

The minutes of the meeting of the Board of Trustees for April were approved as published.

1. Report of the Business Agent. The report of the Business Agent was read and ordered incorporated in the minutes. The report was as follows:

University of Kentucky

Statement of Income and Expenditures  
from July 1, 1922 to May 31, 1923 and  
estimated Income and Expenditures for  
June 1923.

Income		
July 1, 1922 to May 31, 1923	523,946.68	
Estimated for June 1923		
State Tax	20,000.00	
Vocational Education Board	16,000.00	
Special Agricultural Appropria- tion	11,833.81	
Veterans Bureau	17,000.00	
Miscellaneous	<u>200.00</u>	588,980.49
Expenditures		
July 1, 1922 to May 31, 1923	495,554.44	
Estimated for June 1923		
Salaries	38,000.00	
Expense	<u>30,000.00</u>	<u>563,554.44</u>
Estimated excess of Income over Expenditures for 1922-1923 - General Fund		25,426.05

(Signed) D. H. Peak  
Business Agent