

At a called meeting of the Executive Committee of State University, held at Frankfort, Kentucky, February 27, 1912, there were present C. B. Terrell, Hywel Davies and C. B. Nichols. On motion made by Mr. Davies and seconded by Mr. Nichols, by unanimous vote it was ordered:

That C. B. Nichols, as Chairman of the said Committee, and W. T. Lafferty, Business Agent, were authorized and empowered to execute note or notes at the Fayette National Bank of Lexington, Kentucky, to keep up such overdrafts and anticipated overdrafts as may be made by the University, so as to comply with the rules adopted by the officers of the Lexington Clearing House.

On motion the Committee then adjourned.

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Secretary