

R. Approval of Lease (FCR 3)

Mr. Hardymon reported that FCR 3 is approval of an expansion of a lease. He explained that it is the third addendum of the lease and brings the total amount to \$34,280. It, therefore, requires Board approval, and the Finance Committee recommends that FCR 3 be approved. Mr. Sturgill moved approval. The motion was seconded by Mr. Chellgren and passed. (See FCR 3 at the end of the Minutes.)

S. Approval of Lease (FCR 4)

Mr. Hardymon reported that FCR 4 is another expansion of a lease that brings the total to \$124,025. He reviewed the changes in the lease and said that the Committee recommends that it be approved. On motion made by Dr. Meriwether, seconded by Mrs. Weinberg and passed, FCR 4 was approved. (See FCR 4 at the end of the Minutes.)

T. Approval of Lease (FCR 5)

Mr. Hardymon reported that FCR 5 involves a piece of property and is a new lease between Jefferson Community College and Carrollton College Educational Foundation, Inc., a non-profit corporation. He said that the lease is for additional office and classroom space, and the Committee recommends approval of the lease. Mr. Wilcoxson moved approval. His motion, seconded by Professor Sistarenik, carried. (See FCR 5 at the end of the Minutes.)

U. Deed of Easement to Kentucky Utilities Company (FCR 6)

Mr. Hardymon said that FCR 6 is a deed of easement to the Kentucky Utilities Company located along Upper Street. The deed will permit Kentucky Utilities Company to relocate an existing electric substation and also reserve space for future expansion of the substation. He pointed out that the University of Kentucky is the primary user of power from the substation, but it may serve other needs of Kentucky Utilities in the future. Dr. Meriwether moved approval. Mr. Chellgren seconded the motion and it carried. (See FCR 6 at the end of the Minutes.)

V. Authorization to Execute Seventh Supplemental Agreement - Louisville Medical Center Steam and Chilled Water Plant (FCR 7)

Mr. Hardymon stated that FCR 7 is a request for an authorization to execute a seventh supplemental agreement involving the Louisville Medical Center Steam and Chilled Water Plant. He said that this is an expansion of a Steam and Chilled Water Plant that will serve a number of businesses, hospitals and the Jefferson Community College. The Finance Committee recommends that the President be authorized to execute a contract for the sale of approximately \$4.4 million of revenue bonds by Jefferson County to raise money to replace and upgrade the equipment. Mr. Chellgren moved approval. Mr. Wilcoxson seconded the motion and it carried. (See FCR 7 at the end of the Minutes.)