

Mr. McCowan indicated that the first \$800,000 of this gift will fund the Otis A. Singletary Professorship in the Humanities in honor of President Singletary's contributions to the University. The other \$200,000 will fund laboratory improvements in the Department of Chemical Engineering, College of Engineering.

Mr. Clay, on behalf of the Board and University community, expressed thanks to Ashland Oil for its great contribution and moved that the Board accept the \$200,000 gift. Mr. Clay's motion was seconded by Mr. Black and unanimously carried. (See PR 3B-1 at the end of the Minutes.)

H. Acceptance of Gift from International Business Machines Corporation (PR 3B-2)

President Singletary then indicated his pleasure in recommending that the Board accept the gift of \$1.6 million from the International Business Machines Corporation, and gave much credit to Mr. Lassetter for the gift. The gift, consisting of computer equipment and software, will serve to enhance the educational and academic research programs in computer-aided graphics, design, engineering and manufacturing through the establishment of a computer-aided design laboratory. Mr. Black, on behalf of the Board of Trustees, expressed appreciation to I.B.M. for its tremendous support and moved acceptance of the \$1.6 million gift. His motion was seconded by Mr. Clay and unanimously carried. (See PR 3B-2 at the end of the Minutes.)

I. Associate Degree Program--Somerset Community College (PR 4A)

On motion made by Mr. Clay, seconded by Mr. Farmer and carried, the Board authorized for submission to the Council on Higher Education a new degree program, Associate Degree in Applied Science, Physical Therapy Assistant, for the Somerset Community College. The motion, seconded by Mr. Farmer, carried without dissent. (See PR 4A at the end of the Minutes.)

J. University of Kentucky Center on Aging Foundation, Incorporated (PR 6)

President Singletary recommended that the Board approve the Articles of Incorporation of the University of Kentucky Center on Aging Foundation, Incorporated and authorize future gifts in support of same to be deposited and accounted for in the University of Kentucky Center on Aging Foundation, Incorporated. Mr. Farmer so moved. His motion was seconded by Mr. Black and carried without dissent. (See PR 6 at the end of the Minutes.)

K. Interim Financial Report (FCR 1)

Mr. Clay, Chairman of the Finance Committee, reported that the committee met on the morning of January 21 and reviewed three agenda items to be presented for action. He then moved that the financial report for the five months ended November 30, 1985 be accepted. Mr. Clay's motion was seconded by Mr. Farmer and it was so ordered. (See FCR 1 at the end of the Minutes.)