

The university had also reserved \$1 million for renovation of the former Department of Energy office building; therefore, another building will be built at the Spindletop Research site strictly for energy research.

UK Distributes Royalties from Outrider's Collaboration with 3M

UK chemistry professor John Anthony and Outrider CEO John Beran were asked to stand and be recognized. Mr. Beran has licenses with global technology giant 3M and other companies. Professor Anthony, considered a pioneer in plastic materials, also collaborates with 3M and other companies. Mr. Beran and Professor Anthony have developed some technology that has resulted in an arrangement with 3M. The university is receiving \$847,000 in royalties from a license agreement for compounds developed by Professor Anthony. This is an example of the university creating businesses for the country out of intellectual property at the university. Professor Anthony and Mr. Beran presented a check in the amount of \$847,000 to President Todd. Mr. Beran and Professor Anthony received a round of applause.

UK Researcher Contributes to Developing a Quick Test to Assess Alzheimer's Patients

A UK researcher has helped to develop a quick Alzheimer's test to evaluate the treatment response of patients with Alzheimer's disease. It is a three-minute assessment for patients with severe Alzheimer's disease. The Sanders-Brown Center continues to be a national leader in that arena.

President Todd remembered Dr. William Markesbury, who recently passed away, and talked about his Memorial Service. He said that Dr. Markesbury was truly a gentleman. The Memorial Service was more about the human being than the scientist that he was, but the contributions and the position that he has allowed UK to have in Alzheimer's research is phenomenal.

UK Companies Attract 52 Percent of \$47.5 Million in Venture Funding

Entrepreneurial companies in the Lexington area attracted \$47.5 million in venture funding in 2009, including angel and venture capital investments. This is venture capital and federal money from federal government grants, and it is private money from individuals. The \$47.5 million was invested in 88 early stage companies, 39 of which have intellectual property from UK. The UK affiliated companies received 52 percent of the venture funding. Since UK started doing this in 2003, 800 jobs have been created in those 88 companies with the average salary being \$78,500.

Officials, Supporters 'Top-out' Marksbury Digital Village Building

UK officials and supporters celebrated the placing of the final steel I-beam in the structural skeleton of the \$18.6 million David Marksbury Building. This building will be built with state match money from the "Bucks for Brains" program and with donations from James Hardyman, Davis Marksbury and his wife Beverly, and Jim McDonald. UK can still make progress even when there are tough times financially in the state.