

Section 2. That the Chairman or Vice Chairman and the Secretary are hereby authorized and directed to execute and affix the seal of the Board of Trustees upon behalf of the Board to a Lease of the properties constituting such project, under which the Commission will be Lessor and the Board will be the Lessee, such Lease to be in the form referred to in such resolution previously adopted by the Commission and in the form presented to the meeting at which this resolution was proposed.

Section 3. That the Chairman or Vice Chairman, the Secretary and/or any other appropriate officer or officers of the Board are hereby authorized and directed to take whatever steps are necessary in order to execute and deliver a deed of conveyance to the properties on which such project will be located and which are described in such resolution previously adopted by the Commission and in such form of Lease, in order that title may be conveyed from the Commonwealth of Kentucky for the use and benefit of the Board of Trustees to the Commonwealth of Kentucky for the use and benefit of such Commission, with it being provided that upon all of such bonds and/or notes being fully retired, both as to principal and interest, the Board of Trustees shall have a right to obtain a reconveyance of such properties, in order that it may again be held in the name of the Commonwealth of Kentucky for the use and benefit of such Board of Trustees.

Section 4. That the Chairman or Vice Chairman and the Secretary are hereby authorized and directed to execute and affix the seal of the Board to an Agreement between the Board and the University of Kentucky Athletic Association, the form of which instrument was presented to the meeting at which this resolution was proposed, such Agreement providing that such Association shall have the right to operate such properties constituting such project under the terms and conditions set forth in such Agreement.

Section 5. That the requirements of KRS 56.450(4) shall be met by furnishing such Commission with a certified copy of this resolution, such certified copy to be considered by the Commission as the application of the Board of Trustees of the University of Kentucky that the Commission act as requested herein, without the necessity of the execution or filing of any other form of application.

Section 6. This resolution shall take effect immediately upon its adoption.