

Minutes of the Regular Meeting of the Board of Trustees, University of Kentucky, April 1, 1941.

The regular April meeting of the Board of Trustees, University of Kentucky, was held in the President's Office, Tuesday, April 1, 1941, 9:30 a.m. The members of the Board present were Governor Keen Johnson; Judge Richard C. Stoll; Mrs. Paul G. Blazer, Harper Gatton; H. S. Cleveland; Louis Hillenmeyer; Lee Kirkpatrick; Robert P. Hobson; Judge John Cooper; W. H. May; J.W. Brooker; Robert Tway and Judge Harry W. Walters. President Cooper and Secretary D. H. Peak were present.

Governor Johnson announced the appointment of Judge Harry W. Walters of Shelbyville to fill the vacancy caused by the resignation of John Newcomb whose term expired January, 1940; and the appointment of Mr. Robert Tway, of Louisville, to fill the vacancy caused by the resignation of D. D. Stewart, whose term expires January 1942. The new members are appointed from the Board of Agriculture. He then gave to the appointees their commissions and introduced them to the Board members.

1. Approval of Minutes. The minutes of the Board of Trustees of December 10, 1940, and the minutes of the meetings of the Executive Committee of January 17, 1941, February 21, 1941, and March 21, 1941, were approved as published.

2. Financial Report.

The Business Agent submitted following report:

Owing to the early date of this meeting, I am unable to make the usual financial statement for the preceding month. However, there has been little change in the financial situation and our expenditures are running consistently with the original budget appropriations. Collections of fees do not indicate that there will be any change in the estimate I heretofore made of a reduction in the budgeted income of \$13,000. I think on the whole that, if we keep expenditures within the budget, we will be able to live within the reduced income.

3. President's Quarterly Report.

President Cooper presented and read the quarterly report of the President on the state of the University. On motion, seconded and carried, the report was received and ordered published in the minutes. It is copied as follows: