

UNIVERSITY  OF KENTUCKY  
LEXINGTON

March 10, 1962

Dr. Frank G. Dickey, President  
University of Kentucky  
Lexington,  
Kentucky

Dear Doctor Dickey:

I am submitting herewith the Financial Report of the University of Kentucky for the eight months ended February 28, 1962. This report contains a balance sheet and related financial statements which present a complete financial picture for all funds of the University.

The Current General Fund budgetary operations for the period reflect income realized for educational and general purposes in the amount of \$ 17,943,770.32 or 82.4% of the budget estimate of \$ 21,764,799.93. The expenditures, including encumbrances outstanding amount to \$ 14,061,763.91. This represents 65.4% of the total Current General Fund Appropriations of \$ 21,509,315.02.

Respectfully submitted,



Frank D. Peterson  
Vice President  
Business Administration