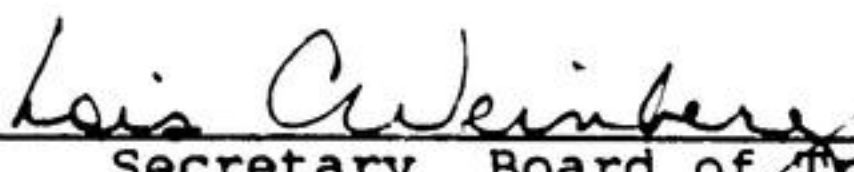


CERTIFICATE

I hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of the University of Kentucky, and I certify further as follows:

1. That the foregoing is a true copy of a Resolution adopted by said Board; signed by the Chairman of the Board and attested under seal by me as Secretary of the Board at a properly convened meeting of said University held on October 19, 1993, as shown by the official records of said University in my custody and under my control;
2. That there are attached hereto reproduced duplicate copies of each of the bids received for the purchase of \$27,530,000 principal amount of University of Kentucky Consolidated Educational Buildings Refunding Revenue Bonds, Series G, Series H and Series I (Third Series), dated October 1, 1993, referred to in said Resolution;
3. That there is attached hereto the form of Official Statement for the Series G, Series H and Series I (Third Series) Bonds, approved by the foregoing Resolution; and
4. That said meeting was duly held in accordance with all applicable requirements of Kentucky law, including KRS 61.810, 61.815, 61.820 and 61.825, that a quorum was present at said meeting, that said Resolution has not been modified, amended, revoked or repealed, and that said Resolution is now in full force and effect.

IN TESTIMONY WHEREOF, witness my signature as Secretary and the official seal of said University this October 19, 1993.


Secretary, Board of Trustees

(Seal)