

Forest, it is necessary to explore the coal reserves. He explained that this would be done, if approved by the Board, at the initial cost of Arch Mineral Corporation. The Finance Committee is, therefore, recommending approval of this action to determine if the problem presented to the Board at its March 6 meeting can be resolved possibly by the exchange of properties. Mr. Rose so moved. Mr. Sturgill stated that he highly supported the recommendation. In his opinion, it is a move in the proper direction for the University. He seconded Mr. Rose's motion for approval and it passed. (See FCR 6 at the end of the Minutes.)

S. Report on Presidential Search Committee

Mr. Ockerman reported that through April 2, 1990 there had been 38 nominations and nine applications received for the position of president and responses are coming in steadily. A calendar is being circulated to enable him to select a date that would provide 100% Committee attendance. The meeting will be scheduled in late May or early June.

T. Meeting Adjourned

There being no further business to come before the Board, the Chairman adjourned the meeting at 1:31 p.m.

Respectfully submitted,

Edythe Jones Hayes  
Secretary  
Board of Trustees

(PR's 2, 3A, 4A, 6A and 8A and FCR's 1, 2, 3, 4, 5, and 6 which follow are official parts of the Minutes of the Meeting.)

/6160