

Office of the President
July 29, 1986

PR 3A

Members, Executive Committee of the Board of Trustees:

RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF KENTUCKY, RATIFYING, CONFIRMING AND APPROVING THE SERIES A RESOLUTION AS CORRECTED TO REFLECT THE PRINCIPAL MATURITIES OF THE SERIES A BONDS TO BE ISSUED IN THE TOTAL PRINCIPAL AMOUNT OF \$21,000,000, AND RELATED CLARIFYING LANGUAGE

Recommendation: That the Executive Committee of the Board of Trustees approve a resolution incorporating the maturity schedule for the authorized principal amount of \$21,000,000 of the University of Kentucky Hospital Revenue Bonds, Series A, and related clarifying language into the Series A Resolution which was adopted by the Board of Trustees on June 25, 1986.

Background: The Series A Resolution was adopted for the issuance of the Series A Bonds in a principal amount of \$25,000,000 or less. It has been determined by Executive Order of the President of the University as authorized by the Board of Trustees that the Series A Bonds should be issued in the amount of \$21,000,000. Therefore, it is now necessary to have the principal maturities for the authorized \$21,000,000 of Series A Bonds and related clarifying text incorporated in the Series A Resolution.

Action: Approved Disapproved _____ Other _____

Date: July 29, 1986