

- P. If the successful bidder desires to obtain insurance guaranteeing the payment of the principal and/or interest on such Bonds, the University agrees that it will cooperate with such successful bidder in obtaining such insurance, but all of the expenses and charges in connection therewith shall be borne by such bidder, and the University shall not be liable to any extent therefor.
- Q. The successful bidder shall promptly advise the Financial Advisor to the Board of Trustees of (i) the reoffering price for each maturity of the Series I Bonds, and (ii) the principal amount sold to the public of each principal maturity of the Series I Bonds on the reoffering date.

If upon the basis of the foregoing, the Board shall accept a purchase bid for these \$11,250,000 of Series I Bonds, the Board shall adopt a Resolution to that effect, and supply proper evidence of such acceptance to the bidder submitting the accepted purchase bid.

The Board will furnish to the Purchasers the customary No Litigation Certificate and the final, approving Legal Opinion of Rubin Hays & Foley, Municipal Bond Attorneys, Louisville, Kentucky, without expense to the Purchasers.

The Board of Trustees shall provide to the successful purchaser a final Official Statement in accordance with SEC Rule 15c2-12. Arrangements have been made with the printer of the preliminary official statement, upon submission of completion text, to print a reasonable quantity of final Official Statements in sufficient time to meet the delivery requirements of the successful bidder under SEC or Municipal Securities Rulemaking Board delivery Requirements. The successful bidder shall be required to pay for the printing of the final Official Statement.

Concurrently with the delivery of the Series I Bonds, the Treasurer of the Board of Trustees will certify that, to the best of his knowledge, the Official Statement did not as of its date, and does not as of the date of delivery of the Bonds, contain any untrue statement of a material fact or omit to state a material fact which should be included therein for the purpose for which the Official Statement is to be used, or which is necessary in order to make the statements contained therein, in the light of the circumstances under which they were made, not misleading in any material respect.